


BAKHTAR BANK
 STATEMENT OF CHANGES IN EQUITY
 FOR THE YEAR ENDED DECEMBER 31, 2016

Share capital	Retained earnings	Total		Share capital	Retained earnings	Total
.....US\$ '000'.....			Afs '000'.....		
19,746	(652)	19,094	Balance as at January 01, 2015	1,350,000	(44,605)	1,305,395
			Comprehensive income:			
-	(3,919)	(3,919)	Net loss for the year	-	(267,939)	(267,939)
			Transactions with owners:			
2,559	-	2,559	Ordinary shares redeemed	175,000	-	175,000
<u>22,305</u>	<u>(4,571)</u>	<u>17,734</u>	Balance as at December 31, 2015	<u>1,525,000</u>	<u>(312,544)</u>	<u>1,212,456</u>
22,819	(4,675)	18,144	Balance as at January 01, 2016	1,525,000	(312,544)	1,212,456
			Comprehensive income:			
-	(4,958)	(4,958)	Net loss for the year	-	(331,219)	(331,219)
			Transactions with owners:			
748	-	748	Ordinary shares redeemed	50,000	-	50,000
<u>23,567</u>	<u>(9,633)</u>	<u>13,934</u>	Balance as at December 31, 2016	<u>1,575,000</u>	<u>(643,762)</u>	<u>931,238</u>

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The annexed notes 1 to 28 form an integral part of these financial statements.



 Chairman



 Chief Executive Officer



 Chief Finance Officer