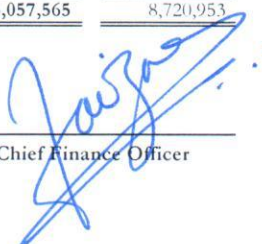


BAKHTAR BANK
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE QUARTER ENDED MARCH 31, 2017

<u>31-Mar-17</u>		<u>31-Mar-16</u>			<u>31-Mar-17</u>		<u>31-Mar-16</u>	
.....US\$ '000'.....				NoteAFN '000'.....			
CASH FLOWS FROM OPERATING ACTIVITIES								
(1,192)	(969)	Loss before taxation			(80,738)	(66,499)		
Adjustments for:								
166	141	Depreciation			11,241	9,704		
27	7	Amortization			1,802	451		
(27)	(1,412)	Accrued interest on cash and cash equivalents			(1,854)	(96,917)		
(618)	117	Impairment (gain)/ loss on loans and advances			(41,829)	8,046		
(1,644)	(2,116)				(111,378)	(145,215)		
Increase / decrease in operating assets and liabilities:								
2,859	4,034	Loans and advances to customers		6	193,569	276,950		
186	(173)	Other assets		8	12,564	(11,877)		
(17,732)	(30,885)	Deposits from customers		13	(1,200,657)	(2,120,560)		
(1,709)	(10,612)	Deposits from banks		14	(115,703)	(728,632)		
693	582	Other liabilities		15	46,935	39,931		
(17,349)	(39,170)	Net cash generated from operating activities before interest and taxation			(1,174,670)	(2,689,403)		
-	-	Net Withholding taxes (paid) / collected			-	-		
(17,349)	(39,170)	Net cash generated from operating activities			(1,174,670)	(2,689,403)		
CASH FLOWS FROM INVESTING ACTIVITIES								
35,220	16,255	Investments - Net of interest		7	2,384,756	1,116,099		
41	-	Non-current assets held for sale			2,831	-		
(199)	260	Acquisition of property and equipment - net of disposal			(13,461)	17,853		
		Proceeds from sale of property and equipment			-	-		
35,062	16,515	Net cash used in investing activities			2,374,126	1,133,952		
CASH FLOWS FROM FINANCING ACTIVITIES								
2,215	728	Issuance / Redemption of share capital		12	150,000	50,000		
2,215	728	Net cash used in / generated from financing activities			150,000	50,000		
19,928	(21,927)	Net increase in cash and cash equivalents			1,349,456	(1,505,451)		
172,917	148,944	Cash and cash equivalents at beginning of the year			11,708,109	10,226,404		
192,845	127,017	Cash and cash equivalents at the end of the year		5	13,057,565	8,720,953		

The annexed notes 1 to 20 form an integral part of these financial statements. *hms*


 Chief Executive Officer


 Chief Finance Officer