

BAKHTAR BANK
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED MARCH 31, 2017

<u>31-Mar-17</u>		<u>31-Mar-16</u>			<u>31-Mar-17</u>		<u>31-Mar-16</u>	
.....US\$ '000'.....				Afs '000'.....			
987	1,371	Interest income			66,839	94,124		
(582)	(531)	Interest expense			(39,396)	(36,488)		
405	840	Net interest income		14	27,443	57,636		
902	365	Fee and commission income			61,082	25,049		
(82)	(181)	Fee and commission expense			(5,525)	(12,406)		
820	184	Net fee and commission income		15	55,557	12,643		
276	55	Foreign exchange gain / (loss)		16	18,657	3,780		
100	224	Other non-interest income		16	6,796	15,369		
1,601	1,303	Operating income			108,453	89,428		
618	(117)	Impairment (loss) on loans and advances			41,829	(8,046)		
(575)	-	Provision against non-funded facilities			(38,949)	-		
(918)	(755)	Employee benefit expenses		17	(62,158)	(51,835)		
(272)	(252)	Operating lease expenses			(18,410)	(17,302)		
(166)	(141)	Depreciation			(11,241)	(9,704)		
(27)	(7)	Amortization			(1,802)	(451)		
(1,454)	(999)	Other expenses		18	(98,465)	(68,589)		
(2,794)	(2,271)	Operating expenses			(189,196)	(155,927)		
(1,193)	(968)	Loss before taxation			(80,738)	(66,499)		
877	-	Provision for taxation			59,359	-		
(316)	(968)	Loss for the year			(21,379)	(66,499)		
-	-	Other comprehensive income			-	-		
(316)	(968)	Total comprehensive income for the year			(21,379)	(66,499)		

The annexed notes 1 to 20 form an integral part of these financial statements.



Chief Executive Officer



Chief Finance Officer