

Bakhtar Bank

Statement of comprehensive income

For the year ended 31 December 2010

				18 March 2009 to 31 December	
2010	2009		Note	2010	2009
USD'000'	USD'000'			Afs '000'	Afs '000'
2,810	205	Interest income	15	127,283	9,978
(1,077)	(19)	Interest expense	15	(48,781)	(905)
1,733	187	Net interest income		78,502	9,073
1,033	180	Fee and commission income	16	46,811	8,769
(10)	(24)	Fee and commission expense	16	(455)	(1,177)
1,023	156	Net fee and commission income		46,356	7,592
404	210	Other operating income	17	18,308	10,225
3,160	553	Operating income		143,166	26,890
(1,971)	-	Impairment loss on loans and advances	6	(89,288)	-
(1,260)	(367)	Personnel expenses	18	(57,095)	(17,872)
(484)	(266)	Operating lease expenses		(21,923)	(12,937)
(452)	(123)	Depreciation and amortisation	7, 8	(20,476)	(5,961)
(1,879)	(670)	Other expenses	19	(85,113)	(32,582)
(2,886)	(873)	Loss before income tax		(130,729)	(42,462)
363	175	Income tax	20	17,654	8,492
(2,496)	(698)	Loss for the year/period		(113,075)	(33,970)
-	-	Other comprehensive income		-	-
(2,496)	(698)	Total comprehensive income for the year/period		(113,075)	(33,970)

lpm

The annexed notes 1 to 24 form an integral part of these financial statements.



Chairman



Chief Executive Officer



Deputy Chief Executive Officer